

Torraspapel - Lecta to purchase Avery Dennison Offset Sheets Business in Europe - Middle East – North Africa

Barcelona*, October 13, 2020

Lecta announces that today it has reached an agreement for the acquisition of Avery Dennison Offset Sheets business in the Europe - Middle East - North Africa (EMENA) region. The transaction is subject to competition approval from the German Federal Cartel Office.

Lecta taking over the manufacture and sale of Avery Dennison's portfolio of FASSON™ and JAC™ branded self-adhesive papers and films in EMENA. Lecta will manufacture these under a special limited licensing agreement with Avery Dennison, keeping the FASSON™ and JAC™ brands available through the existing network of distributors.

Lecta will bring to current Avery Dennison's customers in the EMENA markets its extensive knowledge in the manufacture of self-adhesive materials with a strong specialization in sheets and facestock materials, as well as its extensive experience in commercial management and service to Distributors.

This acquisition is fully aligned with the Company's transformation process and its reorientation towards the specialty markets. Lecta's self-adhesive materials production plant has received large investments in recent years that place it in the state of the art in both production technology and process automation, which guarantees high quality standards for our customers.

Avery Dennison and Lecta will work together for a very efficient transition process and a profitable business development for all the groups involved.

About Lecta

Lecta is one of the leading manufacturers and distributors of specialty papers for labels and flexible packaging, premium coated paper for wide format advertising, high quality publishing and commercial printing, along with other high value-added paper products. Lecta avails itself of an extensive sales network and a wide range of diverse, sustainable and innovative products and is recognized as one of the premier suppliers of paper solutions worldwide, covering the needs of customers in more than 130 countries. Lecta has an integrated production system with a manufacturing capacity close to 1.7 million tons with today's latest technology, and achieves a top level environmental performance. Lecta is also active in the distribution business in Southern Europe, with its own merchants in Spain, Portugal, France and Italy with more than 20,000 active customers.

Learn more at www.lecta.com

About Avery Dennison

Avery Dennison (NYSE: AVY) is a global materials science company specializing in the design and manufacture of a wide variety of labeling and functional materials. The company's products, which are used in nearly every major industry, include pressure-sensitive materials for labels and graphic applications; tapes and other bonding solutions for industrial, medical, and retail applications; tags, labels and embellishments for apparel; and radio frequency identification (RFID) solutions serving retail apparel and other markets. Headquartered in Glendale, California, the company employs more than 30,000 employees in over 50 countries. Reported sales in 2019 were \$7.1 billion.

Learn more at www.averydennison.com

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