NOTICE OF SANCTION OF SCHEME OF ARRANGEMENT BY THE HIGH COURT OF JUSTICE OF ENGLAND AND WALES

Claim No: CR-2019-008403

IN THE HIGH COURT OF JUSTICE

BUSINESS AND PROPERTY COURTS
OF ENGLAND AND WALES
INSOLVENCY AND COMPANIES LIST
(CHD)

IN THE MATTER OF LECTA PAPER UK LIMITED

(the "Company")

- and -

IN THE MATTER OF THE COMPANIES ACT 2006

We are pleased to announce that earlier today the Honourable Mr Justice Trower, sitting in the High Court of Justice of England and Wales, sanctioned the scheme of arrangement proposed by the Company under Part 26 of the Companies Act 2006 (the "Scheme") in the form uploaded on the Scheme Website (www.lucid-is.com/lecta).

Any capitalised term used in this notice which is not otherwise defined herein shall have the meaning given to it in the Scheme.

Linklaters LLP One Silk Street London EC2Y 8HQ

Solicitors for the Company Dated [28] January 2020