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22 May 2020

Lecta Group Proposed Recapitalisation

We refer to the announcement by the Company on 11 May 2020 in relation to the proposed recapitalisation of the Company (the “**Announcement**”). Unless otherwise stated, terms defined in the Announcement have the same meaning herein.

The Company is in advanced discussions in relation to the Transaction and expects to make a detailed announcement in the coming weeks. As noted previously, as part of the Transaction, it is expected that existing securityholders will be allowed to participate in the New Shares and New SSNs (and will have the option to further apply for excess New Shares and New SSNs not otherwise taken up by other existing securityholders).

Securityholders are hereby notified that, in the absence of any further correspondence from the Company to the contrary, the record date for any Transaction (being the date on which the Company’s shareholder register will be fixed for the purposes of determining members’ eligibility to participate in the proposed recapitalisation) shall be 11 a.m. (London time) on 26 May 2020 (the “**Record Date**”). Securityholders who execute (or have executed) a trade in shares **prior to, on or after** Record Date (but in respect of which the transfer of legal and beneficial ownership has not yet been recorded in the Company’s register of members **at the Record Date**) will be entitled to assign their right to participate in any Transaction to such transferee (subject to the detailed terms and conditions of the proposed recapitalisation, further detail of which is to be announced).

A further announcement in respect of the Transaction will be made in due course. This communication is made by Denis Cramazou in his capacity as Lecta Group controller. If you have any queries relating to this announcement, please contact Denis Cramazou at dcramazou@lecta.com.