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8 June 2020

### Lecta Group Proposed Recapitalisation

We refer to (i) the announcement by the Company on 11 May 2020 in relation to the proposed recapitalisation of the Company (the “**Recapitalisation Announcement**”), and (ii) the announcement by the Company on 22 May 2020 in relation to the proposed Record Date (the “**Record Date Announcement**”). Unless otherwise stated, terms defined in the Recapitalisation Announcement and the Record Date Announcement (as applicable) have the same meaning herein.

The Company is pleased to announce a fully committed and underwritten offer of new securities to qualifying shareholders in the Company, to raise approximately €100,000,000 for the Company. The offer comprises the following elements:

- the write down and cancellation of the entire outstanding principal amount of the Junior Notes;
- the issue of 2,175,000,000 New Shares in the capital of Company, for an aggregate issue price of approximately €50,000,000;
- the issue of €55,555,555 New SSNs due 2025, for an aggregate proceeds amount of approximately €50,000,000; and
- the issue of 55,555,555 new warrants, entitling the holders thereof to subscribe for shares (at a later date) in the Company in accordance with their terms (which, together with the New Shares and the New SSNs constitute, the “**New Securities**”).

Yesterday the Company entered into a binding implementation agreement with certain participating securityholders in order to implement and underwrite the Transaction on the above terms (the “**Implementation Agreement**”). As contemplated in the Implementation Agreement, the Company dispatched a circular to its qualifying shareholders (being those shareholders on the Company’s register of members at the Record Date) containing, among other things, an explanatory statement in connection with the Transaction and proposed written resolutions of the Company relating to the Transaction’s implementation and certain other related matters (collectively, the “**Investor Pack**”).

The Investor Pack can be accessed on the Company’s website (<https://www.lecta.com/en/investors>) and on the Transaction portal at the following link: <https://glas.agency/2020/05/21/lecta-limited-proposed-recapitalisation-investor-pack/>, together with certain other documents including the interim condensed consolidated financial statements in respect of the Group for the 3 months ended 31 March 2020, released on 27 May 2020 (the “**Q1 Results**”). Qualifying shareholders considering participating in the transaction should read contents of the Investor Pack and the Q1 Results in full before taking any action in respect of the New Securities.

The latest time and date by which qualifying securityholders are requested to complete the confirmations, acknowledgments and other information required in respect of the Transaction and the resolutions (each in accordance with the terms of the Investor Pack) is 5.00 p.m. on 15 June

2020. The Transaction is expected to become effective on 23 June 2020. All times and dates are indicative only and may be subject to change, in accordance with the terms and conditions of the Transaction.

All enquiries in relation to the Transaction should be addressed to GLAS Specialist Services Limited (the “**Information Agent**”) via telephone on +44 20 3597 2940 or via e-mail to [LM@glas.agency](mailto:LM@glas.agency) (marked for the attention of Trust & Escrow Services - Lecta). Please note that, for legal reasons, this helpline is only able to provide information contained in the Investor Pack and information relating to the Company’s register of members and is unable to give advice on the merits of the Transaction or to provide financial, legal, tax or investment advice.

The new floating rate senior secured notes due 2025 (the “New SSNs”) will be offered in a private placement only to (i) “qualified institutional buyers” as defined in Rule 144A under the U.S. Securities Act of 1933 (the “Securities Act”) or (ii) institutional “accredited investors” as defined in Rule 501(a)(1), (2), (3) or (7) of Regulation D under the Securities Act, in each case in transactions that are exempt from, or are not subject to, the registration requirements under the Securities Act. The New SSNs being offered outside the United States are being offered in “offshore transactions” as defined in, and in reliance on Regulation S under the Securities Act. The New SSNs have not been registered under the Securities Act or the securities laws of any other jurisdiction and may not be offered or sold in the United States absent registration or unless pursuant to an applicable exemption from the registration requirements of the Securities Act and any other applicable securities laws. This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy the New SSNs, nor shall it constitute an offer, solicitation or sale in any jurisdiction in which, or to any person to whom, such offer, solicitation or sale would be unlawful.

The New SSNs are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “MiFID II”); (ii) a customer within the meaning of Directive (EU) 2016/97 (the “Insurance Distribution Directive”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIPs Regulation**”) for offering or selling the New SSNs or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the new SSNs or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPS Regulation.

This announcement does not constitute and shall not, in any circumstances, constitute a public offering nor an invitation to the public in connection with any offer within the meaning of the Prospectus Regulation. The offer and sale of the New SSNs will be made pursuant to an exemption under the Prospectus Regulation from the requirement to produce a prospectus for offers of securities.

In the United Kingdom, this announcement is being distributed to, and is directed at, only (a) persons who have professional experience in matters relating to investments who fall within the definition of “investment professionals” in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “Order”); (b) high net worth companies, and other persons to whom it may otherwise lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order; or (c) persons to whom an invitation or inducement to engage in an investment activity (within the meaning of Section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as “relevant persons”). The investments to which this announcement relates are available only to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such investments will be available only to or will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this announcement or any of its contents. Persons distributing this announcement must satisfy themselves that it is lawful to do so. The distribution of this announcement may be restricted by law. Persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This announcement contains certain forward-looking statements with respect to certain of the Issuer’s current expectations and projections about future events. These statements, which sometimes use words such as “intend,” “proposed,” “plan,” “expect,” and words of similar meaning, reflect management’s beliefs and expectations and involve a number of risks, uncertainties and assumptions (including the completion of the transactions described in this announcement) that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. Statements contained in this announcement regarding past trends or activities should not be

taken as a representation that such trends or activities will continue in the future. The information contained in this announcement is subject to change without notice and, except as required by applicable law, the Issuer assumes no responsibility or obligation to update publicly or review any of the forward-looking statements contained in it. Readers should not place undue reliance on forward-looking statements, which speak only as at the date of this announcement.